IN THE HIGH COURT OF JUDICATURE AT BOMBAY
APPELLATE SIDE
CIVIL APPLICATION NO.1511 OF 2006
IN
FIRST APPEAL NO.552 OF 2006

The New India Assurance Co.Ltd. .... Appellant
Vs.
Villa Nova Barretto & Anr. .... Respondents

Mrs. A.B. Barve for the Appellant.

Shri T.J. Mendon for the Respondents.

CORAM: R.M.S. KHANDEPARKAR &
Mrs. ROSHAN DALVI, JJ.

DATED: MARCH 20, 2006

P.C:

Heard. The execution of the impugned award is stayed, subject to the appellant depositing in this Court the entire decretal amount within a period of six weeks. In case the appellant fails to deposit the decretal amount within six weeks, the stay granted shall stand automatically vacated without being referred to the Court. In case the amount is deposited within the stipulated period, the same shall be invested in any nationalised bank on expiry of period of three months from the date of deposit of the amount. In case of deposit of the amount, the appellant shall inform in writing about the same to the respondents. Liberty to the respondents to move for appropriate order in relation to the amount which shall be deposited.

However, such an application should be filed within a period of three months from the date of deposit of the amount, in the absence of which the amount shall be invested in any nationalised bank and shall be kept so invested till the expiry of the period of two months after disposal of the appeal. The application stands disposed of.

(Mrs. Roshan Dalvi, J.) (R.M.S.Khandeparkar, J.)

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